

RESOLUTION NO. 4354-23

A RESOLUTION OF THE CITY OF OVIEDO, FLORIDA, APPROVING A BUDGET AMENDMENT FOR ARPA; AND PROVIDING FOR IMPLEMENTING ADMINISTRATIVE ACTIONS, SCRIVENER'S ERRORS, CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, on March 22, 2021, President Joseph R. Biden Jr. signed into law the American Rescue Plan Act of 2021 (ARPA); and

WHEREAS, the City of Oviedo received \$20,965,734 in two equal payments. The first payment was received in October 2021, and the second in August 2022; and

WHEREAS, a new Special Revenue Fund, Fund 155: American Rescue Plan, was established to track the revenues, expenditures and budget for all ARPA approved projects; and

WHEREAS, subsequent to the creation of Fund 155, Staff determined that for financial reporting purposes, it was necessary to have the ARPA Utility approved projects set up in a proprietary fund, instead of a Special Revenue Fund; and

WHEREAS, staff created Fund 455: American Rescue Plan – Utility to track ARPA Utility projects; and

WHEREAS, a budget amendment is provided in Exhibit 1 transferring the ARPA Utility approved projects totaling \$9,916,680 from Fund 155 to Fund 455.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OVIEDO, FLORIDA, AS FOLLOWS:

SECTION 1. Approval of a Budget Amendment. The City Council hereby approves the budget amendment provided in Exhibit 1 which transfers \$9,916,680 from Fund 155 to Fund 455.

SECTION 2. Implementing Administrative Actions. The City Manager is hereby authorized and directed to take such actions as he may deem necessary and appropriate in order to implement the provisions of this Resolution. The City Manager may, as deemed appropriate, necessary and convenient, delegate the powers of implementation as herein set forth to such City employees as deemed effectual and prudent.

SECTION 3. Scrivener's Errors. Typographical errors and other matters of a similar nature that do not affect the intent of this Resolution, as determined by the City Clerk and City Attorney, may be corrected.

SECTION 4. Conflicts. All Resolutions or parts of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 5. Severability. If any Section or portion of a Section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other Section or part of this Resolution.

SECTION 6. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 17th day of July, 2023.

MEGAN SLADEK
MAYOR of the City of Oviedo, Florida

ATTEST:

ELIANNE RIVERA
CITY CLERK