City of Oviedo, FL

Water/Sewer Fund
Fiscal Year 2023/24

	FY 2022-23 Adopted	FY 2023-24 Proposed	Variance
Revenues			
Water Revenues	$ 6,591,034	$ 6,853,021	$ 261,987
Reclaimed Revenues	1,652,464	1,718,303	65,839
Sewer Revenues	9,440,798	9,868,390	427,592
Meter Installation and Reconnection	92,540	77,000	(15,540)
Intergovernmental Revenues	-	-	-
Other Revenues	198,160	304,500	106,340
Use of Fund Balance	116,294	420,799	304,505
Total Revenues	$ 18,091,290	$ 19,242,013	$ 1,150,723
Expenses			
Salaries/Benefits	3,523,847	3,703,402	$ 179,555
Overtime	117,415	125,058	7,643
Health Insurance	798,476	772,290	(26,186)
Workers Compensation	42,017	47,684	5,667
Vehicle Replacement Fund	257,491	277,605	20,114
General Insurance	350,980	452,087	101,107
Operating Expenses	4,590,047	5,391,504	801,457
Capital Expenses	1,350,000	1,645,000	295,000
Reserve for Contingency	103,766	329,342	225,576
Total Expenses	11,134,039	12,743,972	$ 1,609,933
Net Operating Results before Transfers, Capital Expenditures and Adjustments	$ 6,957,251	$ 6,498,041	$ (459,210)
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Transfers In	-	50,000	$ 50,000
Transfers Out	3,801,308	3,401,235	(400,073)
Transfers Out-Debt	3,155,943	3,146,806	(9,137)
Operating Reserve			
Current Cash Balance	$ 11,631,337	$ 6,156,393	
Deposit/(Withdrawal) from fund balance	(5,474,944)	(420,799)	
Projected Ending Cash Balance	$ 6,156,393	$ 5,735,594	
120 Day Working Capital Reserve Amount		$ 3,648,977	

OPTIONS		
SELECTION	DESCRIPTION	2024
	CHANGE IN REVENUES	
	CHANGE IN EXPENDITURES	
	Capital	
	West Mitchell Hammock Water Treatment Plant Improvements 2018	$ 200,000
	Long Acres Force Main Improvements	75,000
	Disk Filters	800,000
	Business Processing Map	50,000
	Oviedo Reclamation Facility Permit	50,000
	County Road 419 Force Main Replacement	300,000
	West Mitchell Hammock Water Treatment Plant Fluoride and Ammonia Skid	170,000
	Total	**$1,645,000**