City of Oviedo, FL

Vehicle Replacement Fund

Fiscal Year 2023/24

	FY 2022-23 Adopted	FY 2023-24 Proposed	Variance
Revenues			
Charges for Services	$ 757,835	$ 1,272,483	$ 514,648
Debt Proceeds	-	-	-
Miscellaneous	25,000	10,000	(15,000)
Use of Fund Balance	-	-	-
Total Revenues	$ 782,835	$ 1,282,483	$ 499,648
Expenses			
Capital Expenses	505,000	1,000,000	495,000
Reserve for Contingency	28,144	32,792	4,648
Total Expenses	533,144	1,032,792	$ 499,648
Net Operating Results before Transfers, Capital Expenditures and Adjustments	$ 249,691	$ 249,691	$ -
			-
Transfers Out-Debt	249,691	249,691	-
Net Operating Results before Adjustments	$ -	$ -	$ -
Impact from Selected Options		-	
Net Results after Adjustments		$ -	
Use of Fund Balance		-	
Net Results after Adjustments and Use of Fund Balance		**$ -**	
Operating Reserve			
Fund Balance	$ 783,097	$ 381,693	
Deposit/(Withdrawal) from fund balance	-	-	
FY 21-22 Carryforwards	(401,404)		
Projected Ending Cash Balance	$ 381,693	$ 381,693	

OPTIONS		
SELECTION	DESCRIPTION	2024
	CHANGE IN REVENUES	
		-
	CHANGE IN EXPENDITURES	
	Capital	
	Police - 8 vehicles	$ 480,000
	Public Works - Trailer	40,000
	Public Works - Bobcat	52,000
	Rec and Parks - 3 vehicles - F150-$48,00; F250 - $54,000; Ranger - $48,000	150,000
	Rec and Parks - John Deere Gator Cart	45,000
	Rec and Parks - T-150 Van	68,000
	Rec and Parks - 2 Mowers - $20,000/each	40,000
	Fleet - F-250 Utility	125,000
	Total	**$1,000,000**